



**Home Insect Control Association**  
R.O. C/O, Jyothy Laboratories Ltd. Ujala House,  
Ramkkrishna Mandir Road, Kondivita Andheri East 400059  
Tel.: 022-6689 2800, Email: homeinsect@gmail.com  
CIN U91110MH1995NPL089131 - GSTIN-27AABCH6702N1

### **DIRECTORS' REPORT**

THE MEMBERS OF **HOME INSECT CONTROL ASSOCIATION** ("COMPANY").

Your Executive Committee Members have pleasure in submitting the **27<sup>th</sup> (Twenty-seven Annual)** Report of the Company together with the Audited Statement of Accounts for the year ended **31<sup>st</sup> March, 2022**.

#### **PREAMBLE:**

Home Insect Control Association (hereinafter referred to as "Company") was incorporated on June 2<sup>nd</sup>, 1995 as Company governed under Section 8 of the Companies Act 2013.

The focus area of the Company is to promote and assist in the development of the household insecticides industry in the larger interest of the country, to make known the contribution of the household insecticides industry to the health and welfare of the community, to maintain and enhance the reputation of the household insecticides industry including any drug based on ayurvedic, siddha, unani, homeopathy, traditional knowledge whether natural or manmade and co-operate with Government authorities, public bodies, institutions or associations and create awareness among trade, consumers.

#### **FINANCIAL RESULTS:**

Your company's financial results for financial year under review as under.

Particulars	<b>FY 2021-22</b>	<b>FY 2020-21</b>
Total Income	<u>Rs.38,18,998.00</u>	<u>Rs.6,85,273.00</u>
Total Expenditure	<u>Rs. 9,00,676.00</u>	<u>Rs.7,99,642.00</u>
<b>Surplus / Deficit</b>	<u>Rs.27,16, 842.00</u>	<u>Rs.1,14,369.00</u>

The above financial statement shows excess of income over expenditure during the year and details are reflected in the circulated statements.

#### **AUDITORS:**

M/s. M K Varghese & Co Chartered Accountant having registration no F 118836 W, Mumbai is retiring as Statutory Auditors of HICA in forthcoming AGM. M K Varghese & Co

is re- appointment statutory auditors of the company to hold office from the conclusion of the 24<sup>th</sup> Annual General Meeting for 2018-2019 till the conclusion of 29<sup>th</sup> Annual General meeting till 2023-2024.

To consider re-appointment of M K Varghese & co, if eligible, as Statutory Auditors of HICA for such period and on remuneration/fee to be fixed by the EC. Further as per the provisions, the appointment of Statutory Auditors needs to be ratified by the Members at every Annual General Meeting. Accordingly, the Company seeks ratification by the members of the re-appointment of the Statutory Auditors at this 27<sup>th</sup> Annual General Meeting.

#### **PEST MANAGEMENT BILL:**

During the year due to efforts of your company and industry efforts the PMB bill has been referred to select committee of Parliament for consideration.

#### **PUBLIC INTEREST CAMPAIGN AGAINST THE ILLEGAL INCENSE STICKS:**

Your Company continued the battle against the pesticide laced agarbattis / incense stick proliferated in markets across India included imported from North East side.

Ground actions were initiated post representation to various State official and lodging complaints resulted in increased sample testing. The unscrupulous persons are using the different imported, restricted or banned pesticides in their products that escape detection in labs at State Govt. resulting further deterrent legal actions. This situation forced HICA in testing samples through different labs, accessing latest standards, calibrated mechanism and updating testing methodology protocol at NIPHM. By concerted action HICA has achieved this change in less than six-month time.

A TVC produced through professionals for public awareness campaign is available for use by all members in electronic media. The licensing of TVC to members has been permitted and on grant of such license a member is free to use TVC at its costs.

#### **DIRECTORS**

Mr. Sunil Kataria President and Director has resigned from Godrej Consumer Products Ltd. and consequently demitted office in your company. Dr. Venkateswara Rao Yadlapalli has been appointment as a President and Director of HICA.

Mr. Ullas Kamath Director of Jyothy Lab Ltd a founding member your company and having deep rooted insight into HI industry has decided to venture out of Jyothy Labs Ltd. Mr Kamath will be available to the company for guidance on key issues.

#### **AMENDMENT TO ARTICLES OF ASSOCIATION WEF 27 AUG 2019**

You Company's articles of association stand amended to enlarge scope and definition of **insecticides** to cover any drug including an Ayurvedic, Siddha, Unani or Homeopathy and such other preparation based on traditional knowledge and/or a substance in any form, deemed as a 'drug 'ayurvedic drug' by the Central Government under the Drugs and Cosmetic Act, 1940 read with relevant Drugs and Cosmetics Rules.

#### **PARTICULARS OF EMPLOYEES:**

There is no employee which requires disclosure under the provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **MEETINGS OF EXECUTIVE COMMITTEE MEMBERS**

The Executive Committee Members meets at regular intervals to discuss and decide on the Company's policies and strategy apart from other functional activities.

During the financial year 2021-2022, the Executive Committee met 04 times, **20<sup>th</sup> July 2021, 27<sup>th</sup> August 2021, 17<sup>th</sup> January 2022 and 17<sup>th</sup> February 2022.**

### **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Companies' (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption, Research and development are not applicable to the Company.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the provisions contained in Section 134 of the Companies Act, 2013, your Executive Committee Members, hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- b) They have selected appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the income and expenditure of the Company for that period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls to be followed by the Company, and such internal financial controls are adequate and operating effectively;
- f) They have devised a proper system to ensure compliance with the provisions of all applicable laws, and this system is adequate and operating effectively

### **COMMENTS ON AUDITORS REPORT**

There are no significant qualifications, reservations, frauds, adverse remarks or disclaimers reported/made by Auditors in their report during the year under review.

### **EXTRACT OF ANNUAL RETURN**

Pursuant to the requirements under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of this Report and accounts being uploaded on website of company. Website address of company [www.hica.co.in](http://www.hica.co.in)

### **TRANSFER TO RESERVES:**


Your Executive Committee Members do not propose to transfer any sum to any reserve except to the extent as shown in appended accounts hereto.

**ACKNOWLEDGEMENT:**

Your Executive Committee Members wish to place on record their sincere thanks for the support extended to the company by the institutions, bankers and its customers, dealers, suppliers, government and local authorities.

**For & On Behalf of the Executive Committee of  
Home Insect Control Association**

**Place: Mumbai  
Date: 26-7-2022**

  
**Venkateswara Rao Yadlapalli  
PRESIDENT & DIRECTOR**





**M.K VARGHESE & CO.**  
CHARTERED ACCOUNTANTS

M.K. VARGHESE, B.Sc., F.C.A  
MARY VARGHESE, B.Com., F.C.A

### AUDITORS' REPORT

To,  
THE MEMBERS OF HOME INSECT CONTROL ASSOCIATION,  
MUMBAI.

1. We have audited the attached balance sheet of HOME INSECT CONTROL ASSOCIATION as at 31<sup>st</sup> March, 2022 and the annexed Income and Expenditure Account of the Association for the year ended on that date. These financial statements are the responsibility of the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and were necessary for the purpose of our audit ;
  - b) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account as on 31<sup>st</sup> March, 2022.
  - c) In our opinion, proper books of account as required by law have been kept by the Association, so far as appears from our examination of those books.
  - d) In our opinion and to the best of our information and according to the explanations given to us, the said account together with the notes thereon, give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - i) In the case of Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March, 2022.
    - ii) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

Place : Mumbai

Dated : 26-07-2022



FOR M.K VARGHESE & Co  
Chartered Accountants  
Firm Reg No. 118836W

*M.K Varghese*  
M.K Varghese  
Partner

M.No.41664

UDIN : 22041664ANQHNN5848

**HOME INSECT CONTROL ASSOCIATION**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

	Particulars	SCH.	31st March,2022 Amt (Rs)	31st March, 2021 Amt (Rs)
	<b><u>LIABILITIES</u></b>			
1	Funds			
	General Reserve and Specified fund/ Surplus	1	65,81,509	38,59,668
2	Non- Current Liabilities		-	-
3	Current Liabilities		-	-
	a) Short - term borrowings			
	b) Trade Payables			
	c) Other current liabilities	2	1,24,396	22,84,100
	d) Short - term provisions			
	<b>TOTAL</b>		<b>67,05,905</b>	<b>61,43,768</b>
	<b><u>ASSETS</u></b>			
1	Non- Current Assets			
	Fixed Asset at WDV	3	32,821	6,815
2	Current Assets			
	a) Current Investments	4	36,46,786	36,00,947
	b) Inventories			
	c) Trade Receivables	5	1,000	-
	d) Cash and Bank Balances	6	25,84,106	17,72,336
	e) Other Current assets	7	4,41,192	7,63,670
	<b>TOTAL</b>		<b>67,05,905</b>	<b>61,43,768</b>

Refer accompanying notes to the financial statements

As per attached report of even date

**For M.K Varghese & Co.**

Chartered Accountants

Firm Reg No. 118836W

**M.K Varghese**

Partner

M No. 041664

UDIN : 22041664ANQHNN5848

Mumbai

Dated: 26-07-2022



**For Home Insect Control Association**

Director

Director

Secretary

Mumbai

Dated: 26-07-2022

## HOME INSECT CONTROL ASSOCIATION

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	SCH.	31st March,2022 Amt(Rs)	31st March,2021 Amt(Rs)
<b>Incomes :</b>			
Annual Subscription Fees	8	9,52,500	5,15,000
Hica Initiative Collection	9	27,50,000	-
Other Incomes	10	1,16,498	1,70,273
<b>TOTAL</b>		<b>38,18,998</b>	<b>6,85,273</b>
<b>Expenses :</b>			
Depreciation & Amortisation	3	21,880	4,543
Hica Initiative Expense	11	1,79,600	-
Other Expenses	12	9,00,676	7,95,099
Surplus/ (Deficit) during the year		27,16,842	-1,14,369
<b>TOTAL</b>		<b>38,18,998</b>	<b>6,85,273</b>

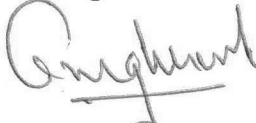
Refer accompanying notes to the financial statements

As per attached report of even date

**For M.K Varghese & Co.**

*Chartered Accountants*

**Firm Reg No. 118836W**



**M.K Varghese**

*Partner*

**M No. 041664**

**UDIN : 22041664ANQHNN5848**

**Mumbai**

**Dated: 26-07-2022**



**For Home Insect Control Association**



**Director**



**Director**

**Secretary**

**Mumbai**

**Dated: 26-07-2022**

## HOME INSECT CONTROL ASSOCIATION

### SCHEDULES ATTACHED TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

		(Amts. in Rs.)	
	Particulars	2021-22	2020-21
1	<b>Reserves and Surplus</b>		
	<b>A) General Reserve</b>		
	Opening Balance	22,36,790	23,32,825
	Add : Entrance Fees Received	5,000	-
	Less : Hica initiative Expenses W/off	-	(96,035)
		<b>22,41,790</b>	<b>22,36,790</b>
	<b>B) Income and Expenditure A/c</b>		
	Balance as per last balance sheet	16,22,878	20,35,633
	Less :Previous Years TDS W/o	-	(1,48,386)
	Previous balances W/o	-	(1,50,000)
	Add: Surplus/(Deficit) for the year	27,16,841	(1,14,369)
		<b>43,39,719</b>	<b>16,22,878</b>
	<b>TOTAL (A+B)</b>	<b>65,81,509</b>	<b>38,59,668</b>
2	<b>Other Current Liabilities</b>		
	i) Advance Received (GCPPL)	-	20,00,000
	ii) TDS Payable	10,476	1,16,050
	iii) Sundry creditors for Expenses	1,13,920	1,68,050
		<b>1,24,396</b>	<b>22,84,100</b>
3	<b>Non Current Asset</b>		
	Fixed Assets		
	Opening Balance	6,815	11,358
	Add: Addition during the Year	50,381	-
		57,196	11,358
	Less : Sale during the year	2,495	-
	Less : Depreciation for the year @40%	21,880	4,543
		<b>32,821</b>	<b>6,815</b>
4	<b>Current Investments</b>		
	FDs with HDFC	15,50,000	15,50,000
	FDs with SBI (including interest accrued of Rs. 96,786/-)	20,96,786	20,50,947
		<b>36,46,786</b>	<b>36,00,947</b>
5	<b>Trade Receivables</b>		
	Ultima Search (Received in May, 2022)	1,000	-
		<b>1,000</b>	-
6	<b>Cash and Bank Balances</b>		
	Bank balance in SBI	25,84,106	17,72,336
	Cash balance	-	-
		<b>25,84,106</b>	<b>17,72,336</b>
7	<b>Other Current Assets</b>		
	a) TDS Refund Receivable :		
	Opening Balance	1,84,626	3,20,044
	Add : TDS of Current Year	2,21,999	85,589
	Less : TDS refund received during the year	-	72,621
	TDS w/o during the year	-	1,48,386
		<b>4,06,625</b>	<b>1,84,626</b>
	b)Ajay Gopal Malpani (TDS)	3,700	3,700
	c)Geo Chem Laboratries Pvt Ltd (TDS )	4,720	1,500
	d)CGST Refund	9,450	2,61,858
	e)SGST Refund	9,450	2,61,857
	f)IGST Refund	7,247	50,129
	g) Special contribution receivable	-	-
	<b>TOTAL</b>	<b>4,41,192</b>	<b>7,63,670</b>



8	Details of Annual Membership Fees Received		
	Name of the Members	AMT (Rs.)	AMT (Rs.)
	M/s. Jyothi Laboratories Ltd.	1,00,000	50,000
	M/s. Ultima Search	30,000	20,000
	M/s. Pest Control (India) Pvt. Ltd.	30,000	20,000
	M/s. Brillon Consumer Products Pvt Ltd	1,00,000	50,000
	M/s. Godrej Consumer Products Ltd.	1,00,000	50,000
	M/s. Bayer Cropscience Ltd.	1,00,000	50,000
	M/s. Reckitt Benkiser (India) Pvt. Ltd.	1,00,000	50,000
	M/s. Tagros Chemicals Ltd.	1,00,000	50,000
	M/s. Sujanal Chemo Industries.	37,500	25,000
	M/s. Rose Life Science	30,000	20,000
	M/s. Hi Care	37,500	25,000
	M/s. Synergia Sciences Pvt. Ltd	37,500	25,000
	M/s. Hindustan Foods Limited	30,000	20,000
	M/s. Herbal Route India	10,000	-
	M/s. Global Consumer Products Private Limited	1,00,000	50,000
	M/s. Gumtree Traps Pvt Ltd	10,000	10,000
		<b>9,52,500</b>	<b>515000</b>
9	<b>Hica Initiative Collection from Members</b>		
	M/s. Godrej Consumer Products Limited	9,00,000	-
	M/s. Jyothy Laboratories Limited	7,50,000	-
	M/s. Global Consumer Products Private Limited	1,00,000	-
	M/s. Brillon Consumer Products Pvt Ltd	4,50,000	-
	M/s. Bayer Cropscience Ltd	1,50,000	-
	M/s. Tagros Chemicals India Pvt. Limited	1,50,000	-
	M/s. Reckitt Benckiser (India) Ltd	2,50,000	-
		<b>27,50,000</b>	<b>-</b>
10	<b>Other Incomes</b>		
	Interest received on FDs	1,09,993	1,65,194
	Profit on sale of old laptop	6,505	-
	Interest on I.T Refund	-	5,079
		<b>1,16,498</b>	<b>1,70,273</b>
11	<b>Hica Initiative Expense</b>		
	Payment to GEO Chem	79,000	-
	ANA Laboratories	12,500	-
	Farsoft Infotech Private Limited	5,500	-
	Payment to NIPHM Hyderabad	82,600	-
		<b>1,79,600</b>	<b>-</b>
12	<b>Other Expenses</b>		
	Accounting Charges	54,000	51,000
	A M C Charges	-	-
	Audit Fees	45,000	45,000
	Bank Charges	953	725
	Conveyance Expenses	1,18,589	89,392
	Honorarium Paid	6,00,000	5,56,000
	Membership Fees (CCFI)	12,000	12,000
	Printing and Stationery	451	762
	Professional Fees	47,250	20,750
	AGM/EC Meeting Expenses	-	-
	Miscellaneous Expenses	-	510
	Telephone Expenses	1,411	1,778
	Travelling Expenses	880	3,180
	Books & Periodical	-	-
	ITC W/off	2,160	-
	ROC Filing Fee, Gst late fees & Interest on TDS	12,803	5,291
	Website Expenses/Internet Charges	5,179	8,711
	<b>TOTAL</b>	<b>9,00,676</b>	<b>7,95,099</b>

As per attached report of even date

For M.K Varghese & Co.

Chartered Accountants

Firm Reg No. 118836W

M.K Varghese  
Partner

M.No. 041664



For Home Insect Control Association

*[Signature]*  
Director

*[Signature]*  
Secretary

Director

Secretary

**HOUSEHOLD INSECTICIDES MANUFACTURERS ASSOCIATION**

*(Presently known as Home Insect Control Association)*

**Schedules of Income & Expenditure A/c for the year ended 31/03/2022**

**"A" Details Of Annual Membership fees Received**

Sr. No	Particulars	Amt (Rs.)
1	Jyothi Laboratories Ltd.	1,00,000
2	Ultima Search	30,000
3	Pest Control (India) Pvt. Ltd	30,000
4	Brillon Consumer Products Pvt Ltd	1,00,000
5	Godrej Consumer Product Ltd.	1,00,000
6	Bayer Cropscience Ltd.	1,00,000
7	Tagros Chemicals Ltd.	1,00,000
8	Sujanil Chemo Industries.	37,500
9	Rose Life Science	30,000
10	Global Consumer Products Private Limited	1,00,000
11	Hi-Care Services	37,500
12	Hindustan Foods Limited	30,000
13	Reckitt Benckiser (India) Ltd	1,00,000
14	Synergia Sciences Pvt. Ltd	37,500
15	Gumtree Traps Pvt Ltd.	10,000
16	Herbal Route India	10,000
	<b>TOTAL</b>	<b>9,52,500</b>

**"B" Details of HICA Initiatives Collection Received (Net of GST) For Current Year**

Sr. No	Particulars	Amt (Rs.)
1	Godrej Consumer Products Limited	9,00,000
2	Jyothy Laboratories Limited	7,50,000
3	Global Consumer Products Private Limited	1,00,000
4	S C Johnson	4,50,000
5	Bayer Cropscience Ltd	1,50,000
6	Tagros Chemicals India Pvt. Limited	1,50,000
7	Reckitt Benckiser (India) Ltd	2,50,000
	<b>TOTAL</b>	<b>27,50,000</b>

**"C" Expenditure on Objects of Association**

Sr. No	Particulars	Amt (Rs.)
1	Printing & Stationery	451
2	Conveyance Charges	1,18,589
3	Membership Subscription (CCFI)	12,000
4	Professional Fees	47,250
5	Bank Charges	953
6	Audit Fees	45,000
7	Miscellaneous Expenses	895
8	Telephone Expenses	1,411
9	AGM/EC Meeting Expenses	-
10	Honorarium Paid	6,00,000
11	ROC Filing Fee & Out of Pocket Expenses	12,783
12	Accounting Charges	54,000
13	Travelling Expenses	880
14	Interest on TDS/ GST Late fees	20
15	ITC W/off	2,160
16	Website Expenses/Internet Charges	4,284
	<b>TOTAL</b>	<b>9,00,676</b>

**"D" Details of Creditors & Expenses Payable**

Sr. No	Particulars	Amt (Rs.)
1	Accounting Charges Payable	4,050
2	Conveyance Charges Payable	10,000
3	GST Payable	-
4	M K Varghese & Co	54,870
5	Madison Comn. Pvt Ltd	-
4	Honorarium Payable	45,000
	<b>TOTAL</b>	<b>1,13,920</b>

**"E" Details of Other Current Assets**

Sr. No	Particulars	Amt (Rs.)
1	Ajay Gopal Malpani (TDS)	3,700
2	Geo Chem Laboratories Pvt Ltd	4,720
3	CGST Refund	9,450
4	SGST Refund	9,450
5	IGST Refund	7,247
	<b>TOTAL</b>	<b>34,567</b>

**"F" Details of HICA Initiatives Collection Received (Net of GST) For Current Year**

Sr. No	Particulars	Amt (Rs.)
1	Godrej Consumer Products Limited	9,00,000
2	Jyothy Laboratories Limited	7,50,000
3	Global Consumer Products Private Limited	1,00,000
4	Brillon Consumer Products Pvt Ltd	4,50,000
5	Bayer Cropscience Ltd	1,50,000
6	Tagros Chemicals India Pvt. Limited	1,50,000
7	Reckitt Benckiser (India) Ltd	2,50,000
	<b>TOTAL</b>	<b>27,50,000</b>

**"G" Details Of HICA Initiatives Expenses Incurred During the Current Year**

Sr. No	Particulars	Amt (Rs.)
1	Payment to GEO Chem	79,000
2	ANA Laboratories	12,500
3	Farsoft Infotech Private Limited	5,500
4	Hica Initiative Expenses(2020-21)	96,035
6	Payment to NIPHM Hyderabad	82,600
	<b>TOTAL</b>	<b>2,75,635</b>

