

**HOME INSECT CONTROL ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2019**

	Particulars	Notes	31st March, 2019 Amt (Rs)	31st March, 2018 Amt (Rs)
	LIABILITIES			
1	Funds			
	General Reserve , Specified fund & Surplus	1	80,03,190	37,01,922
2	Non- Current Liabilities			
3	Current Liabilities			
	a) Short - term borrowings			
	b) Trade Payables			
	c) Other current liabilities	2	68,760	1,19,436
	d) Short - term provisions			
	TOTAL		80,71,950	38,21,358
	ASSETS			
1	Non- Current Assets			
	Fixed Assets	3	12,000	9,450
2	Current Assets			
	a) Current Investments	4	43,27,796	32,11,228
	b) Inventories			
	c) Trade Receivables			
	d) Cash and Bank Balances	5	11,14,209	1,87,991
	e) Loans and Advances	6	-	55,000
	f) Other Current assets	7	26,17,945	3,57,689
	TOTAL		80,71,950	38,21,358

Refer accompanying notes to the financial statements

As per attached report of even date
For M.K Varghese & Co.
Chartered Accountants
Firm Reg No. 118836W

M.K Varghese

M.K Varghese
Partner

M No. 041664

UDIN : 19041664AAAAAJ1833

Mumbai

Dated: 09-08-2019



For Home Insect Control Association

Virek Jambh
Director

(Signature)
Director

Mumbai

Dated: 09-08-2019

HOME INSECT CONTROL ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Notes	31st March,2019 Amt(Rs)	31st March,2018 Amt(Rs)
Incomes :			
Annual Subscription Fees	8	6,50,000	5,45,000
Other Incomes	9	3,07,508	2,67,132
TOTAL REVENUE	(A)	9,57,508	8,12,132
Expenses :			
HICA Initiative Expenses - (Current Year Shown under Specified Fund in the Balance Sheet)			13,53,886
Depreciation & Amortisation		3,000	6,300
Other Expenses	10	12,16,980	18,50,366
TOTAL EXPENDITURE	(B)	12,19,980	32,10,552
SURPLUS/ (DEFICIT)	(A-B)	-2,62,472	-23,98,420

Refer accompanying notes to the financial statements

As per attached report of even date

For M.K Varghese & Co.

Chartered Accountants

Firm Reg No. 118836W

M.K Varghese

Partner

M No. 041664

UDIN : 19041664AAAAAJ1833

Mumbai

Dated: 09-08-2019



For Home Insect Control Association

Director

Director

Mumbai

Dated: 09-08-2019

HOME INSECT CONTROL ASSOCIATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2019

		(Amts. in Rs.)	
	Particulars	2018-19	2017-18
1	Reserves and Surplus		
	A) General Reserve		
	Opening Balance	23,17,825	23,17,825
	Add : Entrance Fees Received	10,000	-
		23,27,825	23,17,825
	B) Hica Initiative Fund		
	Collection upto 31/03/2018	32,00,000	-
	Less : Expense incurred upto 31/03/2018	42,13,001	-
	Excess Expense incurred upto 31/03/2018	(10,13,001)	-
	Add : Collection for Previous Year (A)	25,00,000	-
	Collection for Current Year (B)	28,50,000	-
	Less : Expense Incurred in current year (C)	7,96,261	-
		35,40,738	-
	C) Income and Expenditure A/c		
	Balance as per last balance sheet	13,84,098	37,82,517
	Add : Excess Hica Exp of previous years ' considered in I & E A/c, now trf. to Fund A/c	10,13,001	-
	Less: Deficit of the current year	2,62,472	(23,98,420)
		21,34,627	13,84,097
	TOTAL (A+B+C)	80,03,190	37,01,922
2	Other Current Liabilities		
	Expenses and TDS Payable	68,760	1,19,436
		68,760	1,19,436
3	Non Current Asset		
	Fixed Assets		
	Opening Balance	9,450	10,450
	Add: Addition during the Year (After Sept)	15,000	5,300
		24,450	15,750
	Less : Trf. during the year	9,450	-
	Less : Depreciation for the year @40%	3,000	6,300
		12,000	9,450
4	Current Investments		
	FDs with HDFC	15,50,000	15,50,000
	FDs with SBI (including interest accrued)	27,77,796	16,61,228
		43,27,796	32,11,228
5	Cash and Bank Balances		
	Bank balance in SBI	11,14,209	1,85,485
	Cash balance	-	2,506
		11,14,209	1,87,991
6	Loans and Advances		
	Staff Advance	-	55,000
		-	55,000
7	Other Current Assets		
	a) TDS Refund Receivable :		
	Opening Balance	3,57,689	3,30,973
	Add : TDS of Current Year	72,621	26,716
	Less : TDS refund received during the year	51,685	-
		3,78,625	3,57,689
	b) Advance to Creditors	14,320	-
	c) Membership fees/Spl. Contrn. receivable (D)	22,25,000	-
	Total (a+b+c)	26,17,945	3,57,689

Contd....2



8 Details of Annual Membership Fees

	M/s. Jyothi Laboratories Ltd.	50,000	50,000
	M/s. Ultima Search	20,000	20,000
	M/s. Sumitomo Chemicals India Pvt. Ltd.	50,000	50,000
	M/s. Pest Control (India) Pvt. Ltd.	20,000	20,000
	M/s. S.C. Johnson Product Pvt Ltd.	50,000	1,00,000
	M/s. Godrej Consumer Products Ltd.	50,000	1,05,000
	M/s. Bayer Cropscience Ltd.	50,000	50,000
	M/s. Reckitt Benkiser (India) Pvt. Ltd.	50,000	-
	M/s. Tagros Chemicals Ltd.	50,000	50,000
	M/s. Sujani Chemo Industries.	25,000	20,000
	M/s. Rose Life Science	20,000	10,000
	M/s. Hi Care Services (Rs. 25,000/- 0/s)	50,000	25,000
	M/s. Synergia Sciences Pvt. Ltd	25,000	25,000
	M/s. Hindustan Foods Limited	20,000	-
	M/s. Rentokil India Pvt Ltd	20,000	-
	M/s. Hi-Care Services (For 2016-17 /2017-18 of Rs. 25,000 each)	50,000	-
	M/s. Global Consumer Products Private Limited	50,000	-
	From others	-	20,000
		6,50,000	545000
9	Other Incomes		
	Interest received on fixed deposits/SB A/c	3,04,673	2,67,132
	Interest on I.T Refund	2,835	-
		3,07,508	2,67,132
10	Other Expenses		
	Accounting Charges	38,500	36,000
	A M C Charges	6,500	5,100
	Audit Fees	47,200	47,200
	Bank Charges	2,020	943
	Conveyance Expenses	1,13,463	86,410
	Loss on Sale of Mobile	6,250	-
	Honararium Paid	3,38,575	-
	Membership Fees (CCFI)	12,000	12,000
	Postage, & Courier Charges	210	8,433
	Printing and Stationery	14,688	16,452
	Professional Fees	1,11,494	8,79,015
	AGM/EC Meeting Expenses	60,384	79,493
	Secretarial Service Charges/ Salary Paid	4,09,200	4,87,200
	Miscellaneous Expenses	6,447	11,855
	Telephone Expenses	10,307	18,265
	Travelling Expenses	14,831	-
	Books & Periodical	716	-
	ROC Filing Fee & Out of Pocket Expenses	11,077	1,50,000
	Website Expenses/Internet Charges	13,118	12,000
		12,16,980	18,50,366

As per attached report of even date
For M.K Varghese & Co.
 Chartered Accountants
 Firm Reg No. 118836W

M.K Varghese

M.K Varghese
 Partner
 M No. 041664
 UDIN : 19041664AAAAAJ1833
 Mumbai
 Dated: 09-08-2019



For Home Insect Control Association

Kurk Gombh
 Director

Langde ASD
 Director

Mumbai
 Dated: 09-08-2019

HOME INSECT CONTROL ASSOCIATION

Details Attached to Balance Sheet for the year ended 31/03/2019

"A" Details of HICA Initiatives Collection Received For Previous Year

Sr. No	Particulars	Amt (Rs.)
1	Godrej Consumer Products Limited	7,00,000
2	Jyothy Laboratories Limited	3,60,000
3	Reckitt Benckiser	5,00,000
4	Bayer CropScience Limited	4,40,000
5	S C Johnson	5,00,000
	TOTAL	25,00,000

"B" Details of HICA Initiatives Collection Received For Current Year

Sr. No	Particulars	Amt (Rs.)
1	Godrej Consumer Products Limited	12,00,000
2	Jyothy Laboratories Limited	7,50,000
3	Reckitt Benckiser	3,00,000
4	S C Johnson	6,00,000
	TOTAL	28,50,000

"C" Details Of HICA Initiatives Expenses Incurred During the Current Year

Sr. No	Particulars	Amt (Rs.)
1	Payment to GEO Chem	1,31,061
2	Payment to NIPHM Hyderabad	1,65,200
3	Payment to ICON services	5,00,000
	TOTAL	7,96,261

"D" Details of Membership Fees/ Special Contribution Receivable

Sr. No	Particulars	Amt (Rs.)
1	Godrej Con. Products (Spl.Contrn. for 2018-19)	12,00,000
2	Hi-Care Service (M. fees for 2016-17,2017-18 & 2018-19)	75,000
3	Reckitt Benckiser (Spl. Contrn. 2018-19)	3,00,000
4	S C Johnson (M. fees for 2018-19)	50,000
5	S C Johnson (Spl. Contrn. 2018-19)	6,00,000
	TOTAL	22,25,000

As per attached report of even date
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Chartered Accountants
Firm Reg No. 118836W

M.K Varghese
Partner

M No. 041664

UDIN : 19041664AAAAAJ1833

Mumbai

Dated: 09-08-2019



For Home Insect Control Association

Director

Director

Mumbai

Dated: 09-08-2019