



Home Insect Control Association

R.O. C/O, Jyothy Laboratories Ltd. Ujala House,
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CIN U91110MH1995NPL089131 - GSTIN-27AABCH6702N1

DIRECTORS' REPORT

THE MEMBERS OF **HOME INSECT CONTROL ASSOCIATION** ("COMPANY").

Your Executive Committee Members have pleasure in submitting the **26th (Twenty sixth Annual)** Report of the Company together with the Audited Statement of Accounts for the year ended **31st March, 2021**.

PREAMBLE:

Home Insect Control Association (hereinafter referred to as "Company") was incorporated on June 2nd, 1995 as Company governed under Section 8 of the Companies Act 2013.

The focus area of the Company is to promote and assist in the development of the household insecticides industry in the larger interest of the country, to make known the contribution of the household insecticides industry to the health and welfare of the community, to maintain and enhance the reputation of the household insecticides industry and co-operate with Government authorities, public bodies, institutions or associations and create awareness among trade, consumers.

FINANCIAL RESULTS:

Your company's financial results for financial year under review as under.

Particulars	<u>FY 2020-21</u>	<u>FY 2019-20</u>
Total Income	<u>Rs.6,85,273.00</u>	<u>Rs. 08,68,030.00</u>
Total Expenditure	<u>Rs.7,99,642.00</u>	<u>Rs. 8,38,899.00</u>
Surplus / Deficit	<u>Rs.-1,14,369.00</u>	<u>Rs. 29,131.00</u>

The above financial statement shows excess of expenditure over income during the year and details are reflected in the circulated statements.

AUDITORS:

M/s. M K Varghese & Co Chartered Accountant having registration no F 118836 W, Mumbai is retiring as Statutory Auditors of HICA in forthcoming AGM. M K Varghese & Co is re-

appointment statutory auditors of the company to hold office from the conclusion of the 24th Annual General Meeting for 2018-2019 till the conclusion of 29th Annual General meeting till 2023-2024.

To consider re-appointment of M K Varghese & co, if eligible, as Statutory Auditors of HICA for such period and on remuneration/fee to be fixed by the EC. Further as per the provisions, the appointment of Statutory Auditors needs to be ratified by the Members at every Annual General Meeting. Accordingly, the Company seeks ratification by the members of the re-appointment of the Statutory Auditors at this 26th Annual General Meeting.

PUBLIC INTEREST CAMPAIGN AGAINST THE ILLEGAL INCENSE STICKS;

Your Company continued to focus on battle against the pesticide laced agarbattis / incense stick proliferated in markets across India. Multipronged strategy is adopted along with sample testing. A TVC produced through professionals for public awareness campaign is available for use by all members in electronic media. The licensing of TVC to members has been permitted and on grant of such license a member is free to use TVC at its costs.

Circular Economy in toxic and hazardous industrial waste report.

The Ministry of Chemical & PC had formed a committee to discuss the Circular Economy in Toxic and Hazardous Industrial Waste. The committee under the Chairmanship of Addl. Secy. C&PC, prepared final report on Implementation of Circular Economy in Toxic and Hazardous industrial Waste. The report has been provided to all the members for implementation and was discussed in EC meetings. A core team is being formed to deal with emerging situation.

DIRECTOR

Recently, Mr. Rakesh Kumar has resigned from S C Johnson Products Pvt Ltd as a Managing Director and consequently demitting office in your company as a director, steps are being taken accordingly.

AMENDMENT TO ARTICLES OF ASSOCIATION

You Company's articles of association stand amended to enlarge scope and definition of **insecticides** to cover any drug including an Ayurvedic, Siddha, Unani or Homeopathy and such other preparation based on traditional knowledge and/or a substance in any form, deemed as a 'drug "ayurvedic drug' by the Central Government under the Drugs and Cosmetic Act, 1940 read with relevant Drugs and Cosmetics Rules.

Safe to use product logo

HICA efforts are ongoing to help members and more so consumers to distinguish genuine home insecticides products of members of HICA distinctively. In the market spurious, mis-branded agarbattis and other insecticide products are sold. HICA for distinguishing and differentiating the genuine CIB-RC or FDA registered products of members of HICA against non-members conceived, approved and adopted logo of HICA as certification at AGM with appropriate tagline, device and other element of the member product logo , the Executive

committee has been empowered to freeze the logo in view of interests of HICA members and the changing external environment to safeguard, educate the consumers and protect reputation of HICA member products.

The use of logo on genuine products of HICA members will be voluntary for members and will also attract license fee payable to HICA on an annual basis or fixed cost per annum or block of years under proper written agreement to regulate the use, promotion and defending such new logo of HICA. Member are encouraged to use the logo.

PARTICULARS OF EMPLOYEES:

There is no employee which requires disclosure under the provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

MEETINGS OF EXECUTIVE COMMITTEE MEMBERS

The Executive Committee Members meets at regular intervals to discuss and decide on the Company's policies and strategy apart from other functional activities.

During the financial year 2020-2021, the Executive Committee met 03 times on **18th June 2020, 19th October 2020 and 9th March 2021.**

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Companies' (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption, Research and development are not applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions contained in Section 134 of the Companies Act, 2013, your Executive Committee Members, hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- b) They have selected appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the income and expenditure of the Company for that period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls to be followed by the Company, and such internal financial controls are adequate and operating effectively;
- f) They have devised a proper system to ensure compliance with the provisions of all applicable laws, and this system is adequate and operating effectively

COMMENTS ON AUDITORS REPORT

There are no significant qualifications, reservations, frauds, adverse remarks or disclaimers reported/made by Auditors in their report during the year under review.

EXTRACT OF ANNUAL RETURN

Pursuant to the requirements under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of this Report and accounts being uploaded on website of company. Website address of company www.hica.co.in

TRANSFER TO RESERVES:

Your Executive Committee Members do not propose to transfer any sum to any reserve except to the extent as shown in appended accounts hereto.

ACKNOWLEDGEMENT:

Your Executive Committee Members wish to place on record their sincere thanks for the support extended to the company by the institutions, bankers and its customers, dealers, suppliers, government and local authorities.

**For & On Behalf of the Executive Committee of
Home Insect Control Association**

**Place: Mumbai
Date: 22-07-2021**



**Sunil Kataria
PRESIDENT & DIRECTOR-
EXECUTIVE COMMITTEE MEMBER**