



AUDITORS' REPORT

To,
THE MEMBERS OF HOME INSECT CONTROL ASSOCIATION,
MUMBAI.

1. We have audited the attached balance sheet of HOME INSECT CONTROL ASSOCIATION as at 31st March, 2023 and the annexed Income and Expenditure Account of the Association for the year ended on that date. These financial statements are the responsibility of the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and were necessary for the purpose of our audit ;
 - b) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account as on 31st March, 2023.
 - c) In our opinion, proper books of account as required by law have been kept by the Association, so far as appears from our examination of those books.
 - d) In our opinion and to the best of our information and according to the explanations given to us, the said account together with the notes thereon, give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of Balance Sheet, of the state of affairs of the Association as at 31st March, 2023.
 - ii) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

Place : Mumbai

Dated : 10-08-2023

FOR M.K VARGHESE & Co
Chartered Accountants
Firm Reg No. 118836W



M.K Varghese

M.K Varghese
Partner

M.No.41664

UDIN: 23041664BGYVEQ7731

HOME INSECT CONTROL ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2023

	Particulars	SCH.	31st March, 2023 Amt (Rs)	31st March, 2022 Amt (Rs)
	LIABILITIES			
1	Funds General Reserve and Specified fund/ Surplus	1	83,30,887	65,81,509
2	Non- Current Liabilities		-	-
3	Current Liabilities		-	-
	a) Short - term borrowings		-	-
	b) Trade Payables		-	-
	c) Other current liabilities	2	-	1,24,396
	d) Short - term provisions		-	-
	TOTAL		83,30,887	67,05,905
	ASSETS			
1	Non- Current Assets Fixed Asset at WDV	3	19,692	32,821
2	Current Assets			
	a) Current Investments	4	47,16,493	36,46,786
	b) Inventories			
	c) Receivables from Members (Spl. Contribution)	5	23,71,800	1,000
	d) Cash and Bank Balances	6	5,42,321	25,84,106
	e) Other Current assets	7	6,80,581	4,41,192
	TOTAL		83,30,887	67,05,905

Refer accompanying notes to the financial statements

As per attached report of even date

For M.K Varghese & Co.

Chartered Accountants

Firm-Reg No. 118836W

M.K Varghese

Partner

M No. 041664

UDIN : 23041664BGYVEQ7731

Mumbai

Dated: 10-08-2023



For Home Insect Control Association

Director

DN: 09497913

Mumbai

Dated: 10-08-2023

Director

Secretary

DN: 08200783

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	SCH.	31st March,2023	31st March,2022
		Amt(Rs)	Amt(Rs)
Incomes :			
Annual Subscription Fees	8	10,52,500	9,52,500
Hica Initiative Collection	9	30,05,000	27,50,000
Other Incomes	10	3,54,335	1,16,498
TOTAL		44,11,835	38,18,998
Expenses :			
Depreciation & Amortisation		13,129	21,880
Hica Initiative Expense	11	17,96,835	1,79,600
Other Expenses	12	9,53,528	9,00,676
Surplus/ (Deficit) during the year		16,48,343	27,16,842
TOTAL		44,11,835	38,18,998

Refer accompanying notes to the financial statements

As per attached report of even date

For M.K Varghese & Co.

Chartered Accountants

Firm Reg No. 118836W

(Signature)

M.K Varghese

Partner

M No. 041664

UDIN : 23041664BGYVEQ7731

Mumbai

Dated: 10-08-2023



For Home Insect Control Association

(Signature)

Director

DIR: 09497913

(Signature)

Director

Secretary

DIR: 08200783

Mumbai

Dated: 10-08-2023

HOUSEHOLD INSECTICIDES MANUFACTURERS ASSOCIATION
(Presently known as Home Insect Control Association)

Schedules of Income & Expenditure A/c for the year ended 31/03/2023

"A" Details Of Annual Membership fees Received

Sr. No	Particulars	Amt (Rs.)
1	Jyothi Laboratories Ltd.	1,00,000
2	Ultima Search	30,000
3	Pest Control (India) Pvt. Ltd	30,000
4	Brillon Consumer Products Pvt Ltd	1,00,000
5	Godrej Consumer Product Ltd.	1,00,000
6	Bayer Cropscience Ltd.	1,00,000
7	Tagros Chemicals Ltd.	1,00,000
8	Sujanil Chemo Industries.	37,500
9	Rose Life Science	30,000
10	Global Consumer Products Private Limited	1,00,000
11	Hi-Care Services	37,500
12	Hindustan Foods Limited	30,000
13	Reckitt Benckiser (India) Ltd	1,00,000
14	Synergia Sciences Pvt. Ltd	37,500
15	Gumtree Traps Pvt Ltd.	10,000
16	Dabur India Ltd	1,00,000
17	Herbal Route India	10,000
TOTAL		10,52,500

"B" Details of HICA Initiatives Collection Received (Net of GST) For Current Year

Sr. No	Particulars	Amt (Rs.)
1	Godrej Consumer Products Limited	18,90,000
2	Jyothy Laboratories Limited	3,30,000
3	Brillon Consumer Products Private Limited	5,00,000
4	Reckitt Benckiser (India) Ltd	2,85,000
TOTAL		30,05,000

"C" Expenditure on Objects of Association

Sr. No	Particulars	Amt (Rs.)
1	Printing & Stationery	514
2	Conveyance Charges	1,20,000
3	Membership Subscription (CCFI)	12,000
4	Professional Fees	29,000
5	Bank Charges	864
6	Audit Fees	45,000
7	Bal. Written Off	3,701
8	Telephone Expenses	5,640
9	AGM/EC Meeting Expenses	60,328
10	Honorarium Paid	6,00,000
11	ROC Filing Fee & Out of Pocket Expenses	10,609
12	Accounting Charges	54,000
13	Travelling Expenses	5,113
14	Office Expense	1,119
15	Digital Signature Expenses	600
16	Postage & Courier Charges	100
17	Website Expenses/Internet Charges	4,941
TOTAL		9,53,529

"D" Details Of HICA Initiatives Expenses Incurred Object During the Current Year

Sr. No	Particulars	Amt (Rs.)
1	Hica Initiative Expenses(2020-21)	96,035
2	Kunal M Damle (Advocate Icon Services Investigators)	35,000
3	Farsoft Infotech Private Limited	5,800
4	Icon Service	16,600
TOTAL		17,96,835

"E" Details of Other Current Assets

Sr. No	Particulars	Amt (Rs.)
1	Geo Chem Laboratories Pvt Ltd	4,720
TOTAL		4,720



HOME INSECT CONTROL ASSOCIATION

SCHEDULES ATTACHED TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

		(Amts. in Rs.)	
Particulars		2022-23	2021-22
1	Reserves and Surplus		
	A) General Reserve		
	Opening Balance	22,41,790	22,36,790
	Add : Entrance Fees Received	5,000	5,000
	Add : Hica initiative Expenses	96,035	-
		23,42,825	22,41,790
	B) Income and Expenditure A/c		
	Balance as per last balance sheet	43,39,719	16,22,878
	Less : Previous Years TDS W/o	-	-
	Previous balances W/o	-	-
	Add: Surplus/(Deficit) for the year	16,48,343	27,16,841
		59,88,062	43,39,719
	TOTAL (A+B)	83,30,887	65,81,509
2	Other Current Liabilities		
	i) TDS Payable	-	10,476
	ii) Sundry creditors for Expenses	-	1,13,920
		-	1,24,396
3	Non Current Asset		
	Fixed Assets		
	Opening Balance	32,821	6,815
	Add: Addition during the Year (Laptop)	-	50,381
		32,821	57,196
	Less : Sale during the year (Profit on sale of Laptop)	-	2,495
	Less : Depreciation for the year @40%	13,129	21,880
		19,692	32,821
4	Current Investments		
	FDs with HDFC	15,50,000	15,50,000
	FDs with SBI (including interest accrued of Rs. 69,707/-)	31,66,493	20,96,786
		47,16,493	36,46,786
5	Receivables from Members (Spl. Contribution)		
	Godrej Consumer Products Limited (Received in April, 2023)	20,41,200	-
	Reckitt Benckiser (India) Ltd	3,30,600	-
	Ultima Search (Bal. Received in May, 2022)	-	1,000
		23,71,800	1,000
6	Cash and Bank Balances		
	Bank balance in SBI	5,42,321	25,84,106
	Cash balance	-	-
		5,42,321	25,84,106
7	Other Current Assets		
	a) TDS Refund Receivable :		
	Opening Balance (AY 2020-21, 2021-22, 2022-23)	4,06,625	1,84,626
	(Appeal Filed for AY 2020-21, 2021-22)	-	-
	Add : TDS of Current Year (AY 2023-24)	2,69,236	2,21,999
		6,75,861	4,06,625
	b)Ajay Gopal Malpani (TDS)	-	3,700
	c)Geo Chem Laboratories Pvt Ltd (TDS)	-	4,720
	d)CGST Refund	4,720	4,720
	e)SGST Refund	-	9,450
	f)IGST Refund	-	9,450
		-	7,247
	TOTAL	6,80,581	4,41,192



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8 Details of Annual Membership Fees Received			
	Name of the Members	AMT (Rs.)	AMT (Rs.)
	M/s. Jyothi Laboratories Ltd.	1,00,000	1,00,000
	M/s. Ultima Search	30,000	30,000
	M/s. Pest Control (India) Pvt. Ltd.	30,000	30,000
	M/s. Brillon Consumer Products Pvt Ltd	1,00,000	1,00,000
	M/s. Godrej Consumer Products Ltd.	1,00,000	1,00,000
	M/s. Bayer Cropscience Ltd.	1,00,000	1,00,000
	M/s. Reckitt Benckiser (India) Pvt. Ltd.	1,00,000	1,00,000
	M/s. Tagros Chemicals Ltd.	1,00,000	1,00,000
	M/s. Sujamil Chemo Industries.	37,500	37,500
	M/s. Rose Life Science	30,000	30,000
	M/s. Hi Care	37,500	37,500
	M/s. Synergia Sciences Pvt. Ltd	37,500	37,500
	M/s. Hindustan Foods Limited	30,000	30,000
	M/s. Herbal Route India	10,000	10,000
	M/s. The Goods Stuff Private Limited	1,00,000	1,00,000
	M/s. Gumtree Traps Pvt Ltd	10,000	10,000
	M/s. Dabur India Ltd	1,00,000	-
		10,52,500	952,500
9	Hica Initiative Collection from Members		
	M/s. Godrej Consumer Products Limited	18,90,000	9,00,000
	M/s. Jyothi Laboratories Limited	3,30,000	7,50,000
	M/s. The Goods Stuff Private Limited	-	1,00,000
	M/s. Brillon Consumer Products Pvt Ltd	5,00,000	4,50,000
	M/s. Bayer Cropscience Ltd	-	1,50,000
	M/s. Tagros Chemicals India Pvt. Limited	-	1,50,000
	M/s. Reckitt Benckiser (India) Ltd	2,85,000	2,50,000
		30,05,000	27,50,000
10	Other Incomes		
	Interest received on FDs	3,54,335	1,09,993
	Profit on sale of old laptop	-	6,505
	Interest on LT Refund	-	-
		3,54,335	1,16,498
11	Hica Initiative Expense		
	Hica Initiative Expenses	96,035	-
	Kunal M Damle (Advocate)	35,000	-
	Icon Service (Investigators)	16,60,000	-
	Payment to GEO Chem Labs Pvt Ltd	-	79,000
	ANA Laboratories	-	12,500
	Farsoft Infotech Private Limited (Domain name & web site)	5,800	5,500
	Payment to NIPHM Hyderabad (Spl testing)	-	82,600
		17,96,835	1,79,600
12	Other Expenses		
	Accounting Charges	54,000	54,000
	Digital Signature Expenses	600	-
	Audit Fees	45,000	45,000
	Bank Charges	864	953
	Conveyance Expenses	1,20,000	1,18,589
	Honorarium Paid	6,00,000	6,00,000
	Membership Fees (CCFI)	12,000	12,000
	Printing and Stationery	514	451
	Professional Fees	29,000	47,250
	AGM/EC Meeting Expenses	60,328	-
	Office Expense	1,119	-
	Telephone Expenses	5,640	1,411
	Travelling Expenses	5,113	880
	Postage & Courier Charges	100	-
	ITC W/off	-	2,160
	ROC Filing Fee, Gst late fees & Interest on TDS	10,609	12,803
	Website Expenses/Internet Charges	4,941	5,179
	Bal. Written Off	3,700	-
	TOTAL	9,53,528	9,00,676

As per attached report of even date
 For M.K Varghese & Co.
 Chartered Accountants
 Firm Reg No. 118836W

M.K Varghese
 Partner
 M No. 041664
 UDIN : 23041664B0000002731
 Mumbai
 Dated: 10-08-2023



For Home Insect Control Association

[Signature]
 Director

DIR: 09497913

[Signature]
 Secretary

DSN: 08200783

Mumbai
 Dated: 10-08-2023